

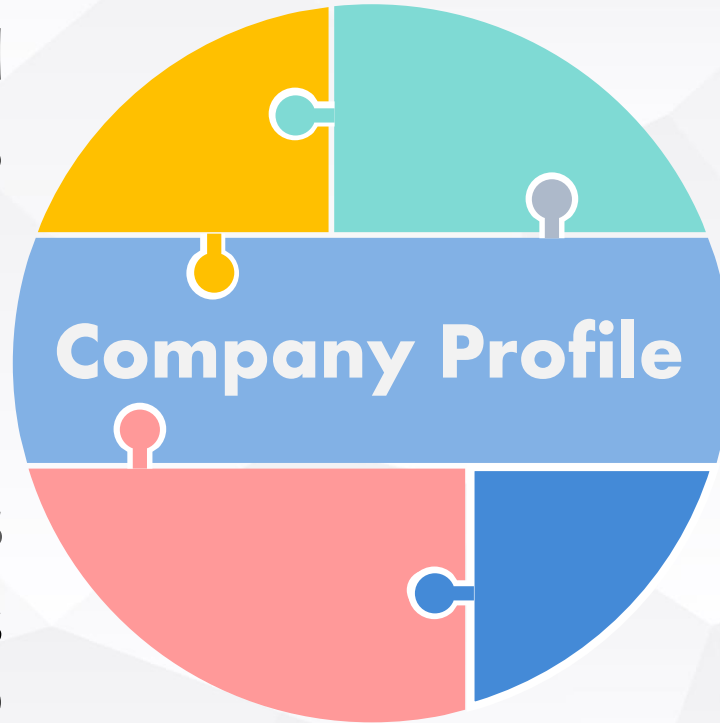
A person is standing on a dark, rocky mountain peak in the foreground, looking out over a vast valley. The valley is filled with winding roads and a river, and is surrounded by rolling hills and mountains. The sky is filled with soft, golden light from a setting or rising sun, creating a warm and atmospheric scene.

**evortex**  
evortex fabrinology limited

大統新創股份有限公司  
Investors Meeting  
September 2020

**Founded**  
1986

**Stock Listed**  
1999



**Employees**

- Taipei Sales Office: 30
- Mill: 240

**Mill Location**  
Taoyuan City

# Company Milestone

2011-2020



Recycled Claim Standard *certified*

since 2019



ISO 9001:2015 *certified*

since 2018



Responsible Wool Standard *certified*

since 2017



Higg Index *Facility Module Completion*

since 2016



ZDHC *waste water testing*

since 2016



ISO 14064-1 *certified*

since 2015



bluesign *system partner*

since 2014

2001-2010



ISO 9001:2008 *certified*

since 2010



Fabrics development *with outdoor brands*

since 2009



Oeko-Tex *certified*

since 2007

1991-2000



Warp knitting (*tricot*) *mill*

in 1997



Fabric Sales Dept. *for ready-to-wear*

in 1996

1986-1990



Established as a *dye house*

in 1988

# Capacity

- Production volume: 2.5 million meters per month (dyeing & finishing)
- Knitting 225,000 meters per month
- Coating 100,000 meters per month















# Current Customers

## Cycling

## Outdoor Apparel Clothing

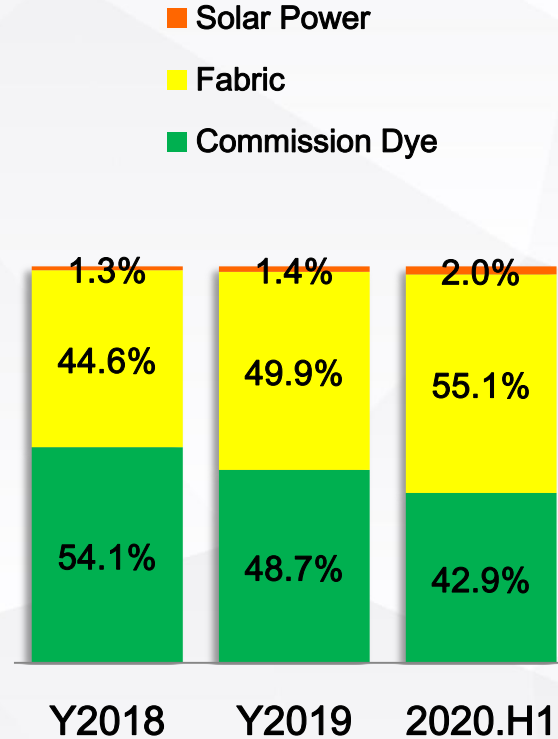
## Team & Active Sports Wear

## Athleisure & Accessories

										
										
										
							<h2>Commission-Dye</h2>			
										
										

# Sales Splits

	NT \$ Thousands	Y2018	Y2019	2020 H1
Commission Dye	Net sales	408,091	398,449	125,992
	Gross Margin%	13.6%	15%	2.47%
	% of Total Sales	54.1%	48.7%	42.9%
Fabric	Net sales	336,192	408,294	161,969
	Gross Margin%	27.7%	31.7%	28.3%
	% of Total Sales	44.6%	49.9%	55.1%
Solar Power	Net sales	10,179	11,423	5,908
	Gross Margin%	65.5%	61.57%	59.6%
	% of Total Sales	1.3%	1.4%	2%
Total Sales		754,462	818,166	293,869



# Financial Results

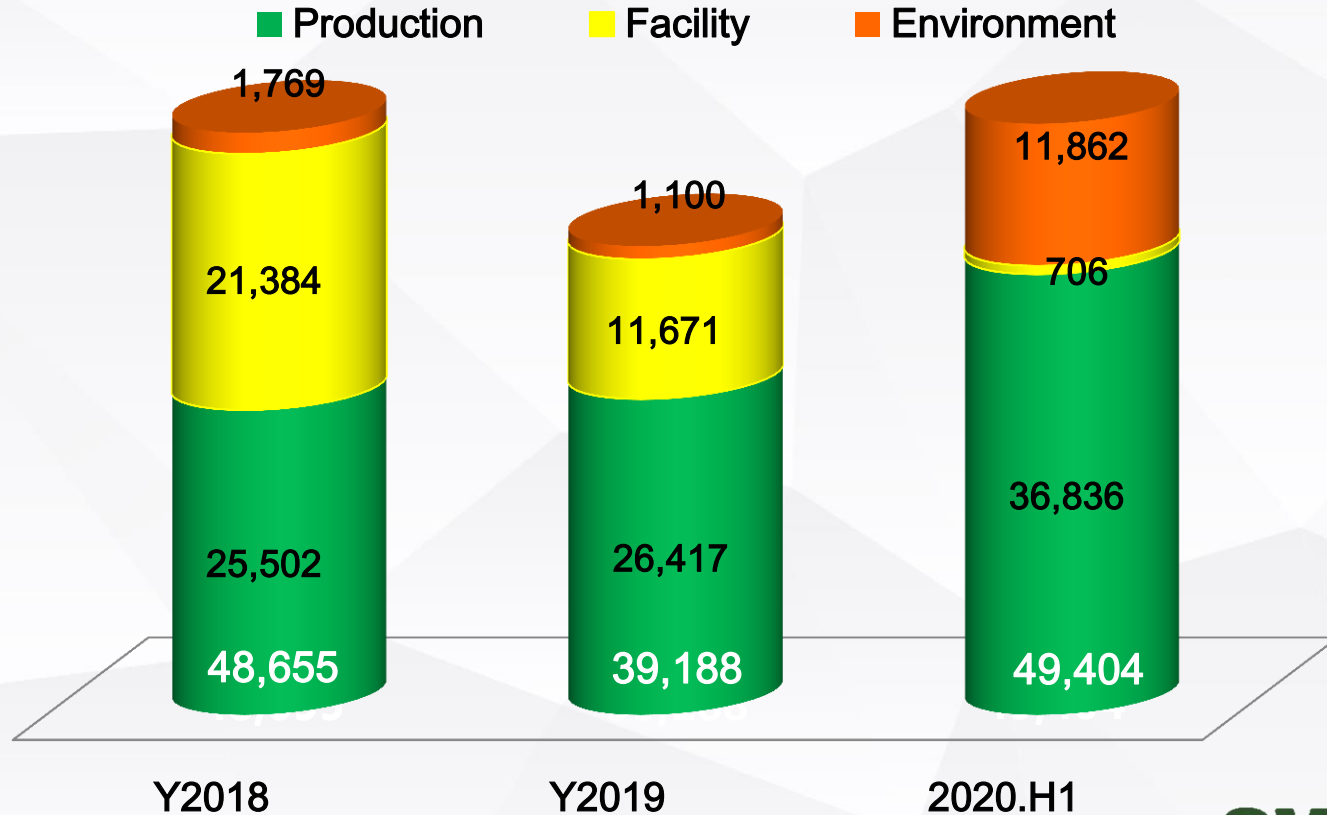
NT \$ Thousands	Y2018	Y2019	2020		
			Q1	Q2	H1
Net Sales	754,462	818,166	206,234	87,635	293,869
<b>YOY growth</b>	<b>7.6%</b>	<b>8.4%</b>	<b>-1.6%</b>	<b>-57.9%</b>	<b>-29.6%</b>
Gross Margin	168,062	214,406	50,319	4,199	54,518
Gross Margin%	22.3%	26.2%	24.4%	4.8%	18.6%
Operating Expense	115,544	128,236	30,635	17,753	48,388
<b>YOY growth</b>	<b>2.3%</b>	<b>11%</b>	<b>-7.1%</b>	<b>-42.5%</b>	<b>-24.2%</b>
Operating Margin	53,389	86,190	20,587	(13,554)	7,033
Operating Margin %	7.1%	10.5%	10%	-15.5%	2.4%
Non-Operating Income	7,853	7,504	1,483	1,648	3,131
NPAT	48,867	75,861	17,269	(9,240)	8,029
EPS(NT\$)	0.57	0.88	0.2	-0.11	0.09

# Financial KPI

NT \$ Thousands	Y2018	Y2019	2020	
			Q1 End	Q 2 End
Cash Position	300,777	359,629	371,242	382,904
Account Receivable	150,534	144,241	157,676	64,115
DSO(Days)	75	66	67	65
Inventory	146,358	156,838	151,792	154,575
DOH(Days)	85	92	90	119
Account Payable	81,077	55,348	61,352	28,577
Days	51	41	34	32



# Capital Expenditure



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# Operating Strategy

**Visionary Technology Application**

**Eco-friendly Material Integration**

**Cross-generational Workforce Concordance**

Our **passion** for the outdoor keeps us fully  
committed to **developing** and **innovating**  
performance textile materials for outdoor **adventures**.



At **ever**tex, where passion breeds innovation.